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**MTM- 11 ( MASTER OF TOURISM MANAGMENT)**  
**Second Semester - Examination 2012**  
**MTM – 5**  
**Accounting and Finances for Tourism Managers**

**Time :- 3 Hours**

**Max. Marks : 30**

**Note- The question paper is divided in to three sections A , B and C. Answer the question as per the direction given in each section.**

**Section- A**  
**(Long Answer questions)**

**Answer any two questions. Each question carries 7.5 Marks.**

**(2x7.5 = 15 Marks)**

- Q.1 Define accounting. Illustrate the uses and functions accounting in tourism Industry.
- Q-2 Write a note on the followings :
- (i) Business entity concept (ii) Type of accounting
- Q-3 Explain cash flow statement . Illustrate its significance in tourism Industry.
- Q-4 What is balance sheet ? How it is prepared and give the format of Balance sheet of hotel.

**Section- B**  
**(Short Answer questions)**

**Answer any four questions. Each question carries 2 ½ Marks.**

**(4x2 ½ = 10 Marks)**

- Q.1 What is inventory valuation ?
- Q-2 What is purchase book ?
- Q-3 Explain accounting cycle .
- Q-4 What is capital ?
- Q-5 What are current assets ?
- Q-6 What is real account ?

- Q-7 Describe Elements of cost.  
Q-8 Explain profit and loss account.

**Section- C**  
**Objective questions (Compulsory)**

**Attempt all questions. Each question carries ½ Marks.**

**10 x ½ = 5 Marks**

- Q.1 Journal is used for keeping .....
- Q-2 Ledger is prepared to maintain .....
- Q-3 Asset – Capital = .....
- Q-4 Accounting is .....
- Q-5 Creditor is ..... Liability.
- Q-6 Cash is ..... asset.
- Q-7 Trial balance is prepared to find out ..... of accounts.
- Q-8 Outstanding expenses is an account .....
- Q-9 ..... is art of recording of business transactions in a significant manner.
- Q-10 Share holder is ..... of the company.